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Kwong Man Kee Group Limited

鄺文記集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8023)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 17.50(2)(I) AND RULE 17.50A(2) OF THE GEM LISTING RULES

This announcement is made by Kwong Man Kee Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2)(1) and Rule 17.50A(2) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to report the change of information in respect of Mr. Law Pui Cheung (“**Mr. Law**”), an independent non-executive director of the Company.

Reference is made to the announcement (the “**Announcement**”) of the Company on 5 July 2017 regarding a petition (the “**Petition**”) issued against, among many others, Mr. Law. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the announcement published by China Shanshui on 11 September 2017, China Shanshui was served with a writ of summons filed in the Grand Court of the Cayman Islands in which ACC and its subsidiaries have articulated a claim which they seek to bring derivatively on behalf of China Shanshui (the “**Action**”). The Action names Mr. Law, Tianrui Group Company Limited and other former or present directors and officers of China Shanshui as defendants. The allegations in the Action are much similar to the Petition, including misconduct of the former or present directors of China Shanshui, breach of the listing rules of Stock Exchange, the Code on Takeovers and Mergers of the Securities and Futures Commission, and fiduciary duties.

Mr. Law has confirmed that indemnity is provided by China Shanshui and insurance has been taken out in favour of the directors of China Shanshui. The board of China Shanshui is in the course of seeking legal advice on the claims in the Action.

To the best knowledge of the directors of the Company (the “**Directors**”), neither China Shanshui nor any party involved in the Action (apart from Mr. Law) is related to the Group. Mr. Law has confirmed to the Company that (i) the claims under the Action would not affect him to discharge the duties as an independent non-executive Director; and (ii) save as disclosed in this announcement, there was no other matter that needs to be brought to the attention to the Shareholders.

By Order of the Board
Kwong Man Kee Group Limited
Mr. Kwong Chi Man
Chairman and Executive Director

Hong Kong, 14 September 2017

As at the date of this announcement, the executive Directors are Mr. Kwong Chi Man and Mr. Yip Wai Man and the independent non-executive Directors are Ms. Yu Wan Wah Amparo, Mr. Law Pui Cheung and Mr. Wat Danny Hiu Yan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.kmk.com.hk.